



Investment Opportunity

Jervois Copper Project

Considered the largest and most advanced copper development in the Northern Territory, the Jervois Copper Project is being developed by KGL Resources. It is located approximately 380km by road northeast of Alice Springs along the Plenty Highway.

KGL continues to advance toward a Final Investment Decision in 2025 with an ongoing focus on exploration and growth. It is working closely with all stakeholders including the Northern Territory Government and local communities with the goal of bringing Jervois into production in 2027. Importantly, the Project has all necessary approvals to commence construction.

The Project has an 18-month construction schedule followed by a 6-month plant commissioning and ramp up program to achieve forecast concentrate production during 2027, subject to completing satisfactory financing arrangements. Steady-state operations is expected in H2 2027 delivering an average 30kt per annum of contained copper in a 27% saleable copper concentrate per annum.

The February 2025 Feasibility Study Update has demonstrated the Project is technically robust and financially viable. It highlights stronger project economics with an updated financial model showing post-tax NPV of AU \$405M, and an IRR of 24%, with a simple payback of 3.4 years on a ten-year mine.

MINERALS

Investment Type

Brownfield

Status

Approvals in place

Region

Central Australia, Northern Territory, Australia

Project Value

CAPEX AU \$362M

Presented to market by



JORC Mineral Resources

27.45 Mt @ 1.87% Copper, 25.3 g/t Silver and 0.24 g/t Gold (513kt copper metal, 22.37 Moz silver, 214.5 koz gold)



JORC Ore Reserves

14.38 Mt @ 1.77% Cu, 0.26 g/t Au & 26.27 g/t Ag



Mine life

10 years



Production rate

Up to 2 Mtpa producing ~30 kt Cu, ~1,106 koz Ag and ~8.9 koz Au



Target investment

Seeking direct equity investment and joint venture opportunities



Exploration upside

Potential for resource growth exists with deposits open at depth and wider KGL tenements remain under explored



About the project

KGL plans to develop two open pits (Reward and Bellbird) and four underground mining areas, including Rockface, Reward, Marshall, and Bellbird. Onsite processing of up to 2 Mtpa of ore via a flotation plant will produce a 27% copper and by-products concentrate.

The ore concentrate will be transported in conventional road trains by road for processing off site.

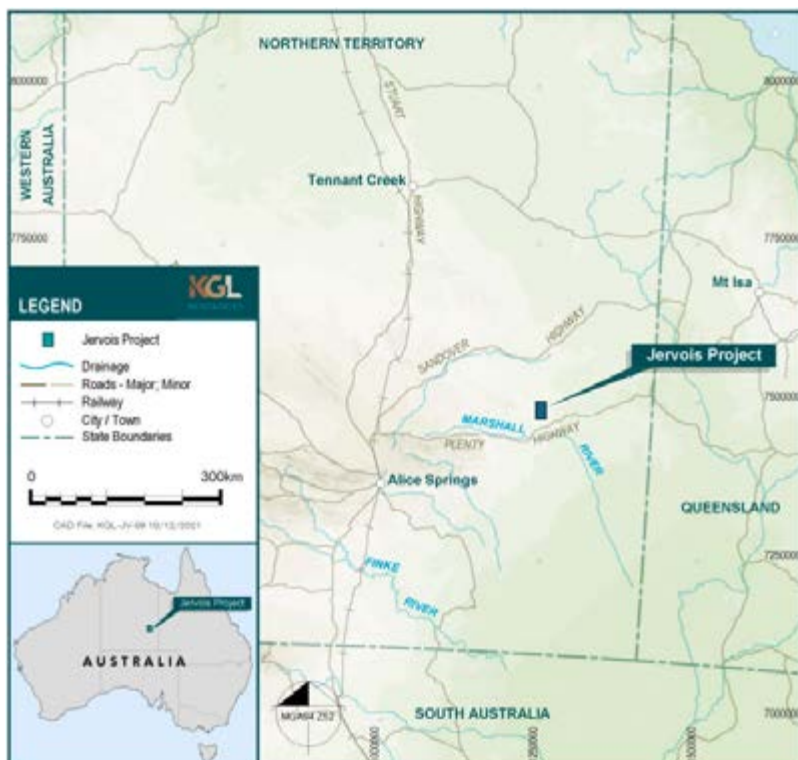
This Project builds upon a unique history of mining in the area and has the potential to make a positive economic impact to the region over the next decade. It has a planned mine life of about 10 years, producing up to 135,000 (dry) tonnes of copper concentrate per year.

Around 320 jobs will be created during construction and 280 operational jobs will be created during peak production.

KGL is currently re-negotiating a key offtake agreement for up to 1 Mt of copper concentrate, with updated terms including Free on Transport (FOT) payment and provisions for advance payments.

Company profile

KGL Resources (ASX: KGL) is solely focused on developing and constructing the high-grade Jervois Copper Project mine in the Northern Territory, Australia.



Contact

Mr Jeff Gerard
Executive Chairman
t. +61 7 3071 9003
e. jgerard@kglresources.com.au
kglresources.com.au
resourcingtheterritory.nt.gov.au

More information

Jervois Copper Project



Critical Minerals Guide NT



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