



Investment Opportunity

Nolans Rare Earths Project

Australian company Arafura Rare Earths Limited (Arafura) is focused on the development of rare earth minerals, particularly neodymium and praseodymium (NdPr), at its Nolans Project located 135km from Alice Springs. These elements are crucial for various technologies, including electric vehicles and wind turbines. The company is aiming to become a leading global supplier of NdPr oxide, produced at the mine site.

Nolans is one of the world's largest undeveloped Neodymium and Praseodymium resources and plans to be Australia's first fully integrated mining and rare earth separation project. The deposit has the potential to contribute up to 4% of the world's magnet rare earths supply.

The Nolans Project is fully permitted and is ready to commence construction upon reaching a Final Investment Decision (FID) in 2026.

Arafura has already completed an A\$40 million early site works to de-risk the project schedule, including access roads and accommodation, and has signed a gas supply agreement.

Arafura has conditional credit approvals for more than US \$1 billion underpinned by an A\$840 million debt commitment from the Federal Government, through the North Australia Infrastructure Facility and Export Finance Australia; AU \$200 million investment in convertible notes from the National Reconstruction Fund Corporation; and lending and loan guarantees from overseas export credit agencies, including Euler Hermes (Germany), KEXIM (South Korea) and Export Development Canada, as well as other commercial lenders.



JORC Mineral Resources

56 Mt @ 2.6% REO,
11% P₂O₅
(1.46 Mt contained REO)



JORC Ore Reserves

29.5 Mt @ 2.9% REO,
13% P₂O₅
(0.86 Mt contained REO)



Production rate

4,440 tpa of NdPr oxide and
474 tpa of mixed middle-heavy rare earths (SEG/HRE) oxide from an on-site separation plant, plus 144,000 tonnes of fertilizer-grade (54%) phosphoric acid



Target investment

Seeking offtake,
direct equity investment
and joint venture opportunities



Mine life
38+ years



Exploring downstream opportunities

MINERALS

Investment Type

Greenfield

Status

Approvals in place

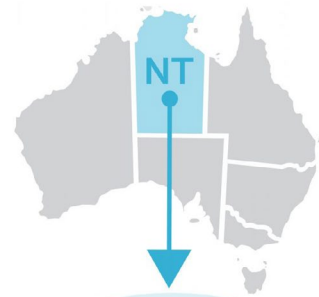
Region

Central Australia, Northern Territory, Australia

Project Value

CAPEX US\$1,226M

Presented to market by



SINGLE SITE

